

**BUDGET DOCUMENT
ANGIER ABC BOARD**

2023-2024

The following budget establishing revenues and setting expense appropriations is hereby presented for adoption to become effective July 1, 2023 and continuing through June 30, 2024.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Liquor Sales	\$ 4,598,662
Mixed Beverage Sales	225,000
Interest Income	700
Total	<u>\$ 4,824,362</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2023 – 2024 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue:

NC Excise Tax	\$1,002,466
MXB Tax (DHHS)	1,356
Rehabilitation Tax	10,067
Wine/Mixer Sales Tax	0
Total	\$1,013,889

Cost of Sales:

Cost of Liquor Sold	\$2,421,820
Cost of Wine/Mixers Sold (included w/ Cost of Liquor Sold)	
Total	\$2,421,820

Operating Expenses:

	Total
Salaries and Wages	\$ 440,000
Payroll Taxes	74,800
Retirement	10,000
Group Insurance	4,800
Board Member Per Diem	12,000
Bank Charges	1,000
Credit Card Processing Fees	60,000
Dues & Subscriptions	3,500
Employee Travel	8,000
Employee Education	3,000
Unemployment Insurance	585

Operating Expenses (cont.):	Total
Grounds Maintenance	3,850
Insurance – General & Bonds	16,800
Internet	1,660
Maintenance Agreements	7,000
Office Supplies – Equipment	3,000
Office Supplies – General	2,000
Postage	1100
Professional Fees	15,000
Repairs & Maintenance – Buildings	40,000
Repairs & Maintenance – Equipment	15,000
Security – Equipment/Maintenance	5,000
Security – Monitoring	375
Store Supplies – Equipment	20,000
Store Supplies - General	9,000
Telephone	675
Uniforms	2,000
Utilities	11,500
Waste Pickup/Shredding	1,200
Total	<u>\$ 772845</u>
Capital Outlay:	
(define)	\$ \$ \$
Debt Proceeds	<u>\$</u>
Debt Service/Lease	
(define)	<u>\$</u>
Total Estimated Expense	\$ \$ \$
Distributions:	
Law Enforcement	\$ 40,314
Alcohol Education & Rehab	40,118
Library	38,620
Other Municipal - GF	311,375
Total distributions	<u>\$ 430,427</u>
Working Capital Retained	\$ 185381
(Appropriated Fund Balance)	
Total Expense, Distributions & Reserve	<u><u>\$4,824,362</u></u>

Section 3. Copies of this Budget Document shall be furnished to the Town of Angier, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

The Town of Angier ABC Board on 20 June 2023.