

**ANGIER ABC BOARD BUDGET FY 2024-2025**

Account	Proposed Budget
<b><u>Estimated Revenues</u></b>	
Liquor Sales	\$ 4,300,000.00
Mixed Beverage Sales	\$ 200,000.00
Interest Income	\$ 26,125.00
Other Income	
<b>Total</b>	<b>\$ 4,526,125.00</b>

<b><u>Estimated Expenditures</u></b>	
Taxes Based on Revenue:	
NC Excise Tax	\$ 1,090,093.00
MXB Tax (DHHS)	\$ 3,102.00
Rehabilitation Tax	\$ 11,180.00
<b>Total Revenue</b>	<b>\$ 1,104,375.00</b>
<b>Gross #1</b>	<b>\$ 3,421,750.00</b>

<b><u>Cost of Sales</u></b>	
Cost of Liquor Sold	\$ 2,340,000.00
<b>Total Cost of Sales</b>	<b>\$ 2,340,000.00</b>
<b>Gross #2</b>	<b>\$ 1,081,750.00</b>

<b><u>Operating Expenses</u></b>	
Payroll Expenses	\$ 440,000.00
Retirement	\$ 17,000.00
Group Insurance	\$ 20,000.00
Board Member Per Diem	\$ 10,000.00
Bank Charges	\$ 1,000.00
Credit Card Processing Fees	\$ 60,000.00
Dues & Subscriptions	\$ 5,000.00
Employee Travel	\$ 10,000.00
Employee Education	\$ 3,000.00
Grounds Maintenance	\$ 3,600.00
Insurance - General & Bonds	\$ 15,000.00
Maintenance Agreements	\$ 7,000.00
Employee Team Building	\$ 1,800.00
Office Supplies/Equipment	\$ 5,000.00
Office Supplies/General	\$ 5,000.00
Postage	\$ 1,000.00
Professional Fees	\$ 12,000.00
Repairs & Maintenance - Buildings	\$ 5,000.00
Repairs & Maintenance - Equip.	\$ 3,500.00
Security Equipment and Main.	\$ 8,000.00
Security Monitoring	\$ 400.00
Store Supplies Equipment	\$ 30,000.00
Uniforms	\$ 2,000.00
Utilities	\$ 12,500.00
Waste Pickup/Shredding	\$ 2,000.00
<b>Total Operating Expenses</b>	<b>\$ 679,800.00</b>

**Net Income** \$ **401,950.00**

<b><u>Distributions</u></b>	
Law Enforcement	\$ 18,958.25
Alcohol Education & Rehab.	\$ 18,958.25
Municipal	\$ 185,000.00
Library	\$ 37,916.50
<b>Total Distributions</b>	<b>\$ 260,833.00</b>

**Working Capital Retained** \$ **141,117.00**

**NUMBER OF EMPLOYEES:**

Currently: F/T \_\_1\_\_ P/T \_\_10\_\_ Anticipated: F/T \_\_3\_\_ P/T \_\_10\_\_